

DEAR TENANT



Your rent is a big part of your monthly expenses, and you need to know it is managed safely. That is why we have chosen PayProp to process all our rental payments and receipts.

PayProp gives us a dedicated, annually audited trust account that helps us see immediately which tenants have paid, and keeps tenants, owners and agents 100% up-to-date with all transactions. PayProp draws transaction information directly and automatically from the trust account to create tenant and owner statements, with no manual override to alter or delete transactions. There can be no hidden transactions or deductions. All transactions impacting your balance are clearly shown on your automated tenant statement.

Your automatically generated statement and SMS reminders of your due rent will be sent to you every month from PayProp. It keeps a record of your payments, to provide immediate proof of payment to the agent. The record is kept permanently, so you never have to worry about us forgetting.

PayProp also holds tenants' deposits in a safe trust deposit account, with interest calculated daily and allocated monthly. Look at the bottom of your monthly statement to see the total value of your deposit and all interest earned to date. These are live banking balances at the time of issue, so any change in your deposit balance is current.



Please pay your rent into the following bank account:

Bank Name: ABSA
Account Name: Pretoria Properties Sales & Rentals
Account Number: 4095907431

Account Type: Current
Branch Code: 632005

PayProp has been processing rental transactions since 2005 and does so for more than 80 000 properties every month. The company has a valid Fidelity Fund Certificate and is registered with the Estate Agency Affairs Board. PayProp is a member of the Institute of Estate Agents and work in partnership with IEASA on national industry initiatives.

All trust accounts are held within a secure banking environment and are protected with 128 bit SSL encryption, to ensure no information is intercepted or corrupted.

